

45 Day Notice Account Issue 5

This account might be right for you if:

- you're happy with a variable interest rate that can go up or down
- you're happy to give us 45 days' notice to access your money
- you're happy with your interest being paid once a year.

This account might not be right for you if:

- you want the security of a fixed rate that's guaranteed for a set amount of time
- you'd like easy access to your money
- you want to open and manage your account online.

Summary box – key savings account information		
Account name		45 Day Notice Account Issue 5
What is the interest rate?	Annual interest	1.00% gross pa/AER variable. Interest is earned daily and paid on the anniversary of account opening.
	Monthly interest	No monthly interest option available.
Can Skipton Building Society change the interest rate?		<ul style="list-style-type: none"> • Yes, the interest rate is variable, so it can go up or down. • Section 22 of our Savings Account Terms and Conditions explains why we may change the interest rate. • If you have at least £100 in your account we'll notify you before any drop in your interest rate.
What would the estimated balance be after 12 months based on a £1,000 deposit?		<ul style="list-style-type: none"> • The estimated balance after 12 months would be £1,010 assuming that: <ul style="list-style-type: none"> • the account is opened with £1,000 and interest starts being earned straight away • no further deposits or any withdrawals are made • the interest is paid annually and added to the account • the interest rate stays the same for the full 12 months. • Estimated balances are for illustrative purposes only and may be less for accounts opened by debit card or cheque.
How do I open and manage my account?		<ul style="list-style-type: none"> • This account is available to UK residents and can be opened and managed in any of our branches, by phone or by post. • The first payment into the account can be in cash (branch only), by cheque, debit card or transfer from another Skipton account. After that, you can also pay in by electronic payment (but not direct debit) or standing order. • You can save from £1 up to £1 million per account. • Joint accounts are allowed.
Can I withdraw money?		<ul style="list-style-type: none"> • You can withdraw money or close the account by giving us 45 days' notice in branch, by post or by phone (if you've set up phone access). No immediate access is allowed and you can only have one notice period running at any one time.
Additional information		<ul style="list-style-type: none"> • AER stands for Annual Equivalent Rate and shows what the interest rate would be if interest was paid and added each year. • The AER allows you to compare the interest rates on savings accounts. The higher the AER, the better the return on your savings. • We pay all savings interest gross, which means no tax is deducted. It's your responsibility to pay any tax due, based on your individual circumstances. Tax rules may change in future. • Accounts can be withdrawn from sale at any time and without notice.

Please make sure you read the further terms and conditions on the following page(s).

The Financial Services Compensation Scheme

This account is covered by The Financial Services Compensation Scheme. For more information please call us on 0345 850 1722, ask in branch or visit skipton.co.uk.

Let us know what you think

If you are not satisfied with our services we have an internal complaints procedure. For more information please call us on 0345 850 1722, ask in branch or visit skipton.co.uk. The Financial Ombudsman Service provides a free and independent service for consumers, and can be contacted at The Financial Ombudsman Service, Exchange Tower, London E14 9SR. Telephone: 0800 023 4567 or visit financial-ombudsman.org.uk.

Continued overleaf

Further terms and conditions for our 45 Day Notice Account

1. What terms apply?

1.1 This document must be read with our Savings Account Terms and Conditions (which apply to all our savings accounts and are available on request or via our website). Before opening an account, we strongly advise for your own benefit and protection that you read all of the terms and conditions as you will be legally bound by them and we intend to rely on them. If you don't understand any point please ask for further information.

2. Operation of the account

- 2.1 You can only have this account for personal use by individuals or trustees for individuals. It isn't available to sole traders, partnerships, companies, associations (whether incorporated or not) or any kind of business.
- 2.2 If you wish to cancel your account, your 14 day cancellation period will begin either on the date your account is opened or the date you receive the terms and conditions, whichever is later.
- 2.3 You can cancel your account within the 14 day cancellation period by writing to us at our principal office address. We will then return all your money plus any interest earned.
- 2.4 The account opening date is the date that we receive your first payment. If we don't receive your first payment within 30 days of application, the account will be cancelled. We must receive your signed application form within 30 days of receiving your first payment. If we don't receive this your account will be closed and your money will be returned to you.
- 2.5 If you wish to have telephone access:
- you must be aged 16 or over
 - there is a maximum of two account holders and either account holder must be able to operate the account independently. For security reasons, if you open an account in your sole name and request telephone access, you won't be able to add an additional account holder later, but you'll be able to open a new account in joint names
 - a sole trustee, including a bare trustee for a child, may have telephone access
 - in the case of Attorneys, telephone access is not allowed; and whilst an Attorney is registered, an account holder can't have telephone access
 - we reserve the right at any time to withdraw telephone access entirely, where, in our reasonable opinion, it isn't viable for the service to continue. If this happens we'll give you 30 days' notice.
- 2.6 Payments into your account by internal transfer from another Skipton account are subject to the terms and conditions of that account and in particular any notice period or restrictions on withdrawals.

3. Savings account limits

- 3.1 The maximum balance can only be exceeded with any interest added to your account.
- 3.2 Electronic payments which don't comply with the minimum and maximum limits will be returned to their source automatically.
- 3.3 The maximum amount any one saver can hold across all of their Skipton savings accounts (e.g. fixed and variable rates, including Cash ISAs) is £5 million. If any of your accounts is a joint account, the total balance held within it will be treated as if it is split equally between each of the account holders for this purpose only. For example, if you are one of three account holders on a joint account containing £9 million, £3 million of that will count towards your personal limit, meaning you can save up to £2 million in any other Skipton savings account(s). This limit can only be exceeded with any interest added to your account(s).

4. Withdrawals

- 4.1 You can only withdraw up to your cleared balance. We will cancel any withdrawal that exceeds this.
- 4.2 Withdrawals from your account, including closure, can be made by:
- cheque
 - cash (branch only)
 - (for telephone access only) electronic payment (but not by direct debit) to up to two nominated UK bank or building society accounts in your name
 - transfer to another Skipton account (subject to the terms and conditions of that account) in your name.
- 4.3 Regular withdrawals may only be made to your nominated account.
- 4.4 A one-off third party payment can be made via CHAPS for a fee of £6 or via cheque.

5. Payment of interest to another account

- 5.1 Interest can be paid into another suitable Skipton account or other UK building society or bank account. In that case, interest will be paid on the first working day following the date your interest is due. Working days exclude Saturdays, Sundays and bank holidays.

Continued overleaf

6. Non Payment Account

6.1 This account is a savings account and must not be used for multiple monthly transactions like a current account. It isn't a Payment Account for the purposes of the Payment Services Regulations 2017.

7. Membership rights and the Society's Rules

7.1 This account is a share account, which confers membership rights and is subject to the rules of the Society. You can get copies of the rules from our website or any branch or from our principal office.

8. Trustee accounts

8.1 Where you open the account as trustee(s) you're responsible for understanding the nature of the trust which you are opening and managing in accordance with the trust document and/or the law (including taxation requirements) and for maintaining the required number of trustees at all times to operate the account. If you are unsure about these matters, you should see your own legal adviser or other professional.