

Four Access Saver (Issue 1)

Account Terms and Conditions

This account might be right for you if you:

- are happy with a variable rate of interest that can go up or down
- are happy to accept limited access to your money with four withdrawals for 12 months
- are aged 16 or over.

This account will not be right for you if you:

- want the security of a fixed rate that's guaranteed for a set amount of time
- want to be able to make regular withdrawals
- don't have a valid email address.

Summary box – key savings account information

Account name	Four Access Saver (Issue 1)			
What is the interest rate?	Balance	Annual interest (gross)	Monthly interest (gross)	Annual Equivalent Rate (AER)
	£1+	3.65%	3.59%	3.65%
	• The 12 month term begins from the first payment into the account. • This account earns interest daily and it can be added to the account either annually or monthly. • If you choose annual interest, it's added to the account the day before the anniversary of account opening. • If you choose monthly interest, it's added to the account the day before the same date in the month the account was opened. For example, if the account was opened on the 30th of the month, monthly interest would be added on the 29th. If there's no such date, it will be added on the last day of the month. • If you ask us to pay interest to a different account, we'll pay it on the first business day after the day we'd have added it to this account. Business days exclude Saturday, Sunday and bank holidays. • Interest due in the first three days of the new tax year may arrive up to three business days later.			
Can Skipton Building Society change the interest rate?	• Yes, the interest rate is variable, so it can go up or down. • Section 8 of our Savings Account Terms and Conditions explains why we may change the interest rate. • If there is at least £100 in the account, we'll notify you in advance if we intend to reduce the interest rate.			
What would the estimated balance be after 12 months based on a £1,000 deposit?	Opening balance		Estimated balance	
	£1,000		£1,036	
	• The estimated balance above assumes that: - the account is opened with £1,000 and starts earning interest straight away - no further deposits or withdrawals are made - the interest is paid annually - the interest is added to this account - there is no change to the interest rates stated. • Estimated balances are for illustrative purposes only. They may be less for accounts opened by electronic payment, debit card, or cheque, because interest won't be earned until the account receives the deposit.			
How do I open and manage my account?	• This account is only available to UK residents aged 16 or over. • To open and manage this account, a valid email address must be provided. • You can open and manage it through Skipton Online, in the Skipton App, in branch, by post or by phone. You may be required to set up appropriate security and access measures, and these might differ depending on how you choose to manage the account. • The minimum opening and operating balance for this account is £1. You must keep at least this amount in the account to keep it open. • The minimum operating balance must be met for interest to be earned. • Subsequent payments in can be made from £1. • The maximum balance for this account is £1 million. • Joint accounts are allowed, but cannot be opened in the Skipton App.			
Can I withdraw my money?	• Yes, you can make four withdrawals per year (from the date of account opening), subject to the minimum operating balance. • The minimum withdrawal amount is £1. You don't need to give us notice and there are no penalties. • If you need to make more than four withdrawals in the year, you can only do this by closing your account. • As long as you've set up the relevant security and access measures, you can withdraw through Skipton Online, the Skipton App, in branch, by post or by phone. • If you withdraw by electronic payment, this must be to a UK bank or building society account in your own name(s). We won't make an electronic payment to any other type of account.			

	At the end of the 12 month term, which is known as 'maturity', the account will automatically transfer into a new easy access account, which has a variable rate of interest, unless you tell us otherwise when we contact you before maturity. You can find out more about the maturity process in term 9 of the further terms and conditions.
Additional information	- The AER shows what the interest rate would be if interest was paid and added each year. - We pay all savings interest gross, which means no tax is deducted. It's your responsibility to pay any tax due, based on your individual circumstances. Tax rules may change in future. - Accounts can be withdrawn from sale at any time and without notice.

Please make sure you read the account's further terms and conditions.

The agreement for your savings account is made up of these terms and the Savings Account Terms and Conditions.

Before opening a savings account, we strongly advise for your own benefit and protection that you read all the terms and conditions, including our Savings Account Terms and Conditions (which are available on request or via our website). This is because you'll be legally bound by them, and we intend to rely on them. If you don't understand any point, please ask for further information.

Further terms and conditions for our Four Access Saver

1 Opening and managing the account

- 1.1 This account is only for personal use by individuals. It's not available to sole traders, partnerships, companies, trustees, associations (whether incorporated or not) or any kind of business, club or charity.
- 1.2 This account can't be opened by someone who holds a Power of Attorney for you, however, their name can be added later. If this happens, we'll remove online access from the account and we'll provide phone access for them if possible.
- 1.3 There can be a maximum of two account holders and each account holder will be able to operate the account independently. This means one account holder acting alone can make withdrawals or close the account, unless you tell us otherwise.
- 1.4 If you open the account in your name only, you won't be able to add another account holder. You may be able to apply for a new account in joint names, subject to availability. Similarly, if you open the account in joint names, you won't be able to change the individuals named on the account or remove account holders from the account.
- 1.5 The account opening date is the date that we receive the first payment. If we don't receive this, and the minimum operating balance has not been met within 30 days of application, the application will be cancelled, and the account won't be opened.
- 1.6 Where you've opened the account by phone and made a payment into the account that meets the minimum operating balance, we must receive your electronically signed application form within 30 days. If we don't receive this, the account will be closed, and your money, plus any interest earned, will be returned to you.
- 1.7 For applications made by other channels, we must receive the completed application before the account is withdrawn from sale. If we don't receive this, the application will be cancelled.
- 1.8 We won't automatically provide a passbook for this account, please ask in branch if you'd like one.
- 1.9 We can remove phone access if, in our reasonable opinion, it isn't viable for the service to continue. If this happens, we'll give you 30 days' notice.
- 1.10 If you cease to be eligible for an account that can be operated online, we'll change the account to a suitable alternative account.
- 1.11 You can cancel the account in the first 14 days if you need to. If you don't cancel the account during this period, you can still close the account at any time afterwards.

2 Making payments into the account

- 2.1 You can make payments into the account by:
 - electronic payment from another UK bank or building society by Faster Payments, CHAPS, BACS or standing order
 - we don't accept any Direct Debit payments into this account
 - internal transfers from another Skipton Building Society account
 - this is subject to any notice period or other restrictions that the account has on withdrawals or closures
 - debit card
 - cash, in branch only

- you'll need to provide photographic identification for the first cash payment, details are set out in our 'Proving your Identity' document or at www.skipton.co.uk/help-and-support/savings-help in the 'Useful Documents' section
- cheque, by post to our principal office or at any branch.

2.2 If opening this account by post, your first payment can only be made by cheque or internal transfer from another Skipton Building Society account.

3 Savings account limits

- 3.1 All payments into the account are subject to account minimum and maximum amounts. You can't pay more money into the account than the maximum balance. The limit can only be exceeded with any interest added. If you make a payment into the account which will take it over the maximum balance, or doesn't meet the minimum opening or operating balance, we'll return the money to you.
- 3.2 £5 million is the maximum amount any one saver can hold across all their Skipton Building Society savings accounts. For joint accounts, we'll treat the total balance held within it as if it's split equally between each of the account holders for the purpose of calculating this balance only. For example, if you're one of two account holders on a joint account containing £1 million, £500,000 of that will count towards your personal limit. This means you can pay in up to £4.5 million in any other Skipton Building Society account(s).

4 Withdrawals and closures

- 4.1 You can close the account at any time without penalty.
- 4.2 Withdrawals are subject to the minimum operating balance and any restrictions on the number of withdrawals, and we'll cancel any withdrawal that exceeds your cleared balance.
- 4.3 You can withdraw from or close the account by:
- electronic payment to another UK bank or building society (but not Direct Debit)
 - to up to two nominated UK bank or building society accounts in your name(s). We won't make an electronic payment to any other type of account
 - online withdrawals and closures by Faster Payment over £30,000 need authorisation. To do this, please call us on 0345 850 1722 within five days of your request. The authorisation limit for online withdrawals and closures by Faster Payment can change. You can find the most up-to-date limit on our website or by contacting us
 - transfer to another Skipton Building Society account in your name(s)
 - this is subject to the terms and conditions of that account
 - cash, in branch only
 - this is subject to our daily withdrawal limits. You can find out what these are by visiting our website or contacting us
 - cheque, in branch, by post or phone
 - this is subject to our cheque withdrawal limits. You can find out what these are by visiting our website or contacting us.
- 4.4 If you instruct us to close the account before your interest is due, all the money in the account, together with interest earned, will be paid to you when the account is closed.
- 4.5 You'll need to provide identification and a valid signature the first time you withdraw in branch. Acceptable forms of identification are set out in our 'Proving your Identity' document or at www.skipton.co.uk/help-and-support/savings-help in the 'Useful Documents' section.
- 4.6 Electronic withdrawal or closure requests received after 8:00pm (3:30pm for requests over £100,000) on a business day or received on a non-business day will be treated as if they were received by the Society the next business day. Therefore, your savings will continue to earn interest until the next business day. Business days exclude Saturdays, Sundays and bank holidays.
- ### 5 Interest
- 5.1 If you want interest to be paid to a different account, it must be a Skipton Building Society account or any other UK building society or bank account. The account we make payment to must be a nominated account in your name or, in the case of joint accounts, in the name of one or both of you.

6 Non-payment accounts

- 6.1 This account is not a payment account for the purposes of the Payment Services Regulations 2017. It is a savings account and must not be used for multiple monthly transactions like current accounts.

7 Membership rights and the Society's Rules

- 7.1 This account is a share account, which means you'll become a shareholding member of Skipton Building Society. You'll be bound by the Rules of Skipton Building Society (also called our 'Rules'). Copies of our Rules are available on request.

8 Statements

- 8.1 Any electronic payment statement or annual statement will be provided or available online unless you request a postal statement.

9 Maturity of the Four Access Saver

- 9.1 We'll contact you before the end of the term of the account to explain the options open to you on maturity. You can choose to:
- do nothing – the savings will automatically transfer into a new easy access account, which has a variable rate of interest
 - transfer some of or all the money to another account with us, subject to the terms and conditions of that account. The account must be an account in your name(s)
 - add extra savings with the above two options, subject to any maximum balances that apply to the accounts
 - withdraw some of or all the money. See 4.3 for details.
- 9.2 If you 'do nothing' and continue in a new variable rate easy access account:
- we'll send you confirmation of the new account within seven days of the maturity of this account
 - our Savings Account Terms and Conditions will still apply, and we'll send you the Account Terms and Conditions for the new account.

The Financial Services Compensation Scheme

This account is covered by The Financial Services Compensation Scheme. For more information, please call us on 0345 850 1722, ask in branch or visit [fscs.org.uk](https://www.fscs.org.uk).

If you're not happy with our products or services

We have an internal complaints procedure. For more information, please call us on 0345 850 1722, ask in branch or visit [skipton.co.uk](https://www.skipton.co.uk). Also, the Financial Ombudsman Service provides a free and independent service for consumers and can be contacted at the following address: The Financial Ombudsman Service, Exchange Tower, London E14 9SR. Telephone: 0800 023 4567 or visit [financial-ombudsman.org.uk](https://www.financial-ombudsman.org.uk).

Skipton Building Society is a member of the Building Societies Association. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, under registration number 153706, for accepting deposits, advising on and arranging mortgages and providing Restricted financial advice. Principal Office, The Bailey, Skipton, North Yorkshire BD23 1DN.