

3 Year Fixed Rate Cash ISA (Issue 276.5)

Account Terms and Conditions

keyfacts®

This account might be right for you if you:

- have a lump sum of at least £500 to deposit
- want a fixed rate of interest that's guaranteed for the fixed term
- want to be able to transfer in ISA savings from other ISAs
- are aged 18 or over.

This account will not be right for you if you:

- want to continue to pay in after 14/05/2025
- want to withdraw money before the end of the fixed term, if you close the account early, you'll have to pay an interest penalty so you may get back less than you paid in
- don't have a valid email address
- want to open a joint account.

Summary box – key savings account information

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Account name	3 Year Fixed Rate Cash ISA (Issue 276.5)			
What is the interest rate?	Balance	Annual interest (tax-free)	Monthly interest (tax-free)	Annual Equivalent Rate (AER)
	£500+	3.75%	3.69%	3.75%
	<ul style="list-style-type: none"> • This account earns interest daily and it can be added to the account either annually or monthly. If you choose annual interest, it's added to the account the day before the anniversary of account opening. If you choose monthly interest, it's added to the account the day before the same date in the month your account was opened or, if there's no such date, on the last day of the month. For example, if your account was opened on the 30th of the month, monthly interest would be added on the 29th. If there's no such date, it will be added on the last day of the month. • If you ask us to pay interest to a different account, we'll pay it on the first business day after the day we'd have added it to this account. Business days exclude Saturday, Sunday and bank holidays. 			
Can Skipton Building Society change the interest rate?	<ul style="list-style-type: none"> • The interest rate is fixed for the term of the account. 			
What would the estimated balance be at the end of the fixed term based on a £1,000 deposit?	Opening balance		Estimated balance	
	£1,000		£1,116	
	<ul style="list-style-type: none"> • The estimated balance above assumes that: <ul style="list-style-type: none"> - the account is opened with £1,000 and starts earning interest straight away - no further deposits or withdrawals are made - the interest is paid annually - the interest is added to this account. • Estimated balances are for illustrative purposes only. They may be less for accounts opened by debit card or cheque, because interest won't be earned until your account receives the deposit. 			
How do I open and manage my account?	<ul style="list-style-type: none"> • This account is available to UK residents aged 18 or over. However, if you're not a UK resident, you may still be able to open this account if you meet the government's ISA requirements. Please see the ISA Declaration on our application form for more details. • To open and manage this account, a valid email address must be provided. • You can open and manage it through Skipton Online, in the Skipton App, in branch, by post or by phone. You may be required to set up appropriate security and access measures, and these might differ depending on how you choose to manage the account. • The minimum opening and operating balance for this account is £500. • You can pay in your total ISA allowance (currently set at £20,000 per tax year). • You can also request transfers in from other ISAs you have with us or other providers. • Any payments or ISA transfer requests into this account need to be received on or before 14/05/2025. After this, the account will be closed to payments in. If you're paying in by ISA transfer, the money in the existing ISA must be available for transfer before this date. • The maximum balance for this account is £1 million. • Joint accounts aren't allowed. 			

Can I withdraw money?	<ul style="list-style-type: none"> You've 14 days from when you open your account to notify us (in writing, in branch or by phone) if you wish to cancel your account. You can't withdraw part of your account balance. However, you can close your account at any time and withdraw the full balance through Skipton Online, in the Skipton App, in branch, by post or by phone, as long as you've set up the relevant security and access measures. If you withdraw by electronic payment this must be made to a UK bank or building society account in your own name. We won't make an electronic payment to any other type of account. If you close the account after the 14-day cancellation period and before the end of the fixed term, you'll have to pay 240 days' worth of interest, so you might get back less than you've paid in. At the end of the fixed term, which is known as 'maturity', your account will automatically transfer into a new 1 year fixed rate Cash ISA, unless you tell us otherwise when we contact you before maturity. You can find out more about the maturity process in term 9 of the further terms and conditions.
Additional information	<ul style="list-style-type: none"> The AER shows what the interest rate would be if interest was paid and added each year. All ISA interest is paid tax-free, which means it's exempt from income tax. Tax rules may change in future. Accounts can be withdrawn from sale at any time and without notice.

Please make sure you read the account's further terms and conditions.

The agreement for this savings account is made up of these terms and the Savings Account Terms & Conditions.

Before opening a savings account, we strongly advise for your own benefit and protection that you read all the terms and conditions, including our Savings Account Terms & Conditions (which are available on request or via our website). This is because you'll be legally bound by them, and we intend to rely on them.

If you don't understand any point, please ask for further information.

Important information about ISAs

The Financial Conduct Authority is a financial services regulator. It requires us, Skipton Building Society, to give you important information to help you decide whether our 3 Year Fixed Rate Cash ISA is right for you. You should read this document carefully so that you understand what you're buying, and then keep it safe for future reference.

How much can I save in an ISA?

- The government currently sets a tax-free allowance that you can save in Individual Savings Accounts (ISAs) each tax year; 6 April – 5 April. The allowance is currently set at £20,000 per tax year.
- From 6 April 2024, you can split your ISA allowance however you like between:
 - Cash ISAs
 - Stocks and Shares ISAs
 - Innovative Finance ISAs
 - a Lifetime ISA (if you're eligible. Maximum subscription is currently set at £4,000 per tax year).

This means you will be able to pay into more than one of each type of ISA in the same tax year (with the exception of Lifetime ISA, where you can only pay into one per tax year) as long as you don't go over the maximum overall limit.

Here are some examples of how you could do this:

Example	Cash ISAs		Stocks and Shares ISAs	Innovative Finance ISAs	Lifetime ISA	Total
	Fixed Rate	Easy Access				
1	£8,000	Nil	£6,000	£6,000	Nil	£20,000
2	£5,000	Nil	£11,000	Nil	£4,000	£20,000
3	£10,000	£6,000	Nil	Nil	£4,000	£20,000

Can I transfer my existing ISA to a Skipton Cash ISA and stay tax-free?

- Simply log in to Skipton Online or the Skipton App to get started. Alternatively, speak to us at your local branch.
- If you want to transfer your ISA savings, you can transfer some or all of the amount, depending on what your current ISA provider allows. If you're transferring from one Skipton ISA to another Skipton ISA, you can only transfer in full.

- If the transfer can be completed using the electronic ISA transfer system, your transfer will normally be completed within seven business days after we receive your instruction.
- Otherwise, within five business days of receiving your transfer instruction, we'll send it to your current ISA provider and tell them we'll accept the transfer.
- Once they've transferred your money to us along with the information we need, we'll add the money into your Skipton ISA within three business days.
- We'll backdate the interest to whichever is soonest; either:
 - the date on the cheque from your current ISA provider, or
 - 15 business days (for a Cash ISA or Innovative Finance ISA transfer) or 26 business days (for a Stocks and Shares ISA transfer) after we receive your instruction.
- If you choose to be updated by text message on how your ISA transfer is progressing, we'll send you a message when the transfer request has been input on our system and to confirm when we've received the money from your current ISA provider.

Can I transfer my Skipton Cash ISA to another provider and stay tax-free?

- For previous years' ISA subscriptions in variable rate Cash ISAs, you can transfer some or all of your ISA savings to another ISA provider, without affecting your ISA allowance, if the terms of both accounts allow it.
- For current year's ISA subscriptions in variable rate Cash ISAs, you can only transfer your Skipton Cash ISA in full to another ISA provider, and only if the terms of both the accounts allow it, without affecting your ISA allowance.
- For previous years' or current year's ISA subscriptions in fixed rate Cash ISAs, you can only transfer your Skipton Cash ISA in full to another ISA provider, and only if the terms of both the accounts allow it, without affecting your ISA allowance.
- If you transfer savings from a Cash ISA to a Lifetime ISA, the value transferred will count towards the annual £4,000 Lifetime ISA allowance, but not the overall ISA allowance for the tax year.
- If you wish to transfer your money to another ISA provider, please contact your new provider. Once we receive a transfer instruction from them, we'll transfer your money by the date you choose or within five business days, whichever is later. Your savings will remain tax-free (providing the transfer is in accordance with ISA Regulations).

Can I cancel my account?

- Yes, from account opening, you have 14 days to notify us (in writing, in branch or by phone). We'll refund your money or transfer your funds to another account with Skipton or another provider without penalty, plus any interest earned from the date of account opening.
- If you open the account with money previously held in an ISA, and you subsequently cancel your account, your funds won't lose their ISA status, as long as you transfer them to another ISA.
- If you open the account with money not previously held in an ISA, and you subsequently cancel your account, your cancelled ISA won't count as an ISA subscription. Any interest that you've earned during this period will be paid gross, which means no tax is deducted. It's your responsibility to pay any tax due, based on your individual circumstances.

What if I'm new to Skipton?

- We'll require your National Insurance number, confirmation of address and some form of identification to open the account. If you're on the electoral roll for your current address, we may be able to verify your identification electronically. To do this, please call 0345 850 1722 and we'll let you know straight away if you've passed our checks.
- If we can't verify your identity electronically, you're not registered on the electoral roll or you're opening in branch, you'll need to provide proof of identity as set out in our 'Proving your Identity' document or at skipton.co.uk/identity.

Further terms and conditions for our Fixed Rate Cash ISA

1 Opening and managing your account

- 1.1 This account must be in your own name and not be held for the benefit of anyone else, including being used as security for a loan.

- 1.2 This account can't be opened by someone who holds a Power of Attorney for you, however, their name can be added later. If this happens, we'll remove online access from the account and we'll provide phone access for them if possible.
- 1.3 We'll operate the account in accordance with government legislation and HMRC regulations and guidance.
- 1.4 We'll satisfy ourselves that anyone we delegate our functions and responsibilities to under the terms agreed is competent to carry them out.
- 1.5 We must receive your completed application including declaration before the account is withdrawn from sale. If we don't receive this your application will be cancelled.
- 1.6 The account opening date is the date that we receive your first payment. You won't be able to make a payment in until we've received your completed application, including declaration.
- 1.7 If we don't receive your first payment in or a request for an ISA transfer in before the date the account becomes closed to payments in, the application will be cancelled, and your account won't be opened.
- 1.8 If you breach the ISA Regulations or become bankrupt, we may have to void your account. If this happens, we'll notify you. You may then have to pay tax on the interest earned. Where you've made payments which breach ISA regulations, we'll attempt to return payments to you. Where, after making reasonable efforts, we've not been able to return those funds, we may open a new easy access non-ISA account with a variable rate of interest to place those funds into.
- 1.9 We can remove telephone access if, in our reasonable opinion, it isn't viable for the service to continue. If this happens, we'll give you 30 days' notice.
- 1.10 If you cease to be eligible for an account that can be operated online, we'll change your account to a suitable alternative account.
- 1.11 If you die, interest due up to the date of death will be paid. From the date of death, the account will transfer to a new easy access Cash ISA with a variable rate of interest and no online access. It will be dealt with in accordance with HMRC regulations and guidance, and we'll advise your personal representatives of the new rate and terms of the account.

2 Making payments into the account

- 2.1 You can make payments into your account, until we close it to further payments in, by:
 - Electronic payment from another UK bank or building society by Faster Payments, CHAPS or BACS.
 - We don't accept any Direct Debit payments or standing orders into this account.
 - Internal transfers from another Skipton Building Society account.
 - This is subject to any notice period or other restrictions that the account has on withdrawals.
 - Transferring ISA savings in from other ISAs via our ISA transfer service.
 - Debit card.
 - Cash, in branch only.
 - You'll need to provide photographic identification for the first cash payment, details are set out in our 'Proving your Identity' document or at skipton.co.uk/identity.
 - Cheque, by post to our principal office or at any branch.
- 2.2 If opening this account by post, your first payment can only be made by cheque, internal transfer from another Skipton Building Society account or via our ISA transfer service.

3 Savings account limits

- 3.1 All payments into the account are subject to account minimum and maximum amounts. You can't pay more money into the account than the maximum balance. The limit can only be exceeded with any interest added. If you make a payment into your account which will take it over the maximum balance, or the account doesn't meet the minimum opening or operating balance, by the time the account becomes closed to future payments in, we'll return the money to its source automatically.
- 3.2 £5 million is the maximum amount any one saver can hold across all their Skipton Building Society savings accounts. For joint accounts, we'll treat the total balance held within it as if it's split equally between each of the account holders for the purpose of calculating this balance only. For example, if you're one of two account holders on a joint account containing £1 million,

£500,000 of that will count towards your personal limit. This means you can save up to £4.5 million in any other Skipton Building Society account(s).

4 Withdrawals and closures

- 4.1 You can close the account at any time, without notice. However, after the 14-day cancellation period, if you close the account early, you'll have to pay an interest penalty, as explained in the summary box, unless we receive satisfactory evidence that:
- You or someone from your immediate family are diagnosed with a terminal or critical illness.
 - A bankruptcy order has been made against you. A bankruptcy order is a court order and means you're insolvent.
- Withdrawal in these circumstances can only be made by the Trustee in Bankruptcy.
- 4.2 If you close your account, we won't allow you to withdraw more than your cleared balance.
- 4.3 You can close your account and withdraw the full balance by:
- Electronic payment to another UK bank or building society (but not Direct Debit).
 - To up to two nominated UK bank or building society accounts in your name. We won't make an electronic payment to any other type of account.
 - Online withdrawals by Faster Payment over £30,000 need authorisation. To do this, please call us on 0345 850 1722 within five days of your online withdrawal request. The authorisation limit for online withdrawals by Faster Payment can change. You can find the most up-to-date limit on our website or by contacting us.
 - Transfer to another Skipton Building Society account in your name.
 - This is subject to the terms and conditions of that account.
 - ISA transfer to another provider via our transfer service.
 - Cash, in branch only.
 - This is subject to our daily withdrawal limits. You can find out what these are by visiting our website or contacting us.
 - Cheque, in branch, by post or phone.
 - This is subject to our cheque withdrawal limits when withdrawing in branch. You can find out what these are by visiting our website or contacting us.
- 4.4 If you instruct us to close your account, all the money in your account (minus any interest penalty), together with interest earned, will be paid to you by the date you choose or within five business days of receiving your request, whichever is later. If you close your Cash ISA, you'll lose your tax-free benefits for previous or current years' ISA allowances, whichever apply at the time of closure, and you won't be able to replace this in the future.
- 4.5 Electronic withdrawal or closure requests received after 8:00pm (3:30pm for requests over £100,000) on a business day or received on a non-business day will be treated as if they were received by the Society the next business day. Therefore, your savings will continue to earn interest until the next business day. Business days exclude Saturday, Sunday and bank holidays.
- 4.6 You'll need to provide identification and a valid signature if you close your account in branch. Acceptable forms of identification are set out in our 'Proving your Identity' document or at [skipton.co.uk/identity](https://www.skipton.co.uk/identity).

5 Interest

- 5.1 If you want interest to be paid to another account, it must be a Skipton Building Society account or any other UK building society or bank account. The account we make payment to must be a nominated account in your name.

6 Non-payment accounts

- 6.1 This account is not a payment account for the purposes of the Payment Services Regulations 2017. It is a savings account and must not be used for multiple monthly transactions like current accounts.

7 Membership rights and the Society's Rules

- 7.1 This account is a share account, which means you'll become a shareholding member of Skipton Building Society. You'll be bound by the Rules of Skipton Building Society (also called our 'Rules'). Copies of our Rules are available on request.

8 Statements

8.1 Any electronic payment statement or annual statement will be provided online unless you request a postal statement.

9 Maturity of your Fixed Rate Cash ISA

9.1 We'll contact you before the end of the fixed term to explain the options open to you on maturity. You can choose to:

- Do nothing – we'll pay any interest due, and your savings will automatically transfer into a new 1 year fixed rate Cash ISA with similar restrictions on withdrawals.
- Transfer some or all the money to a different fixed rate Cash ISA or another type of account with us, subject to the terms and conditions of that account. The account must be an account in your name.
- Add extra savings with the above two options.
- Withdraw some or all of your money, see 4.3 for details.

9.2 If you 'do nothing' and continue in a new 1 year fixed rate Cash ISA:

- We'll send you confirmation of your new account within seven days of the maturity of this account. You'll have 21 days from maturity to change your mind and choose to do something else with your money.
- The further terms and conditions still apply, as well as our Savings Account Terms and Conditions. The interest rate, the date that interest will be applied to your account and the minimum and maximum amounts you can save might be different. If your account balance at maturity is above or below the minimum or maximum amounts, we'll still transfer your savings. Any new transactions will be subject to these limits.

Member ISA Transfer Offer

Terms and Conditions

These terms and conditions apply to those eligible members who have held a Skipton mortgage or savings account since 12/03/2025. Our Member ISA Transfer Offer of a £50 John Lewis gift card is for qualifying ISA transfers of at least £10,000 from another ISA provider into a new fixed rate Cash ISA with Skipton. This offer is valid until it is withdrawn, which may be anytime before 9am on 8 May 2025, and without notice.

Where we refer to 'gift card' this can also mean 'e-gift card'. See condition 3.4 for more information.

1 Eligibility

1.1 To qualify for this offer you must:

- Hold a continuous membership with Skipton Building Society (a Savings Share account or Mortgage) starting on or before 12/03/2025 with a minimum balance of £1.
- Be eligible to hold a fixed rate Cash ISA, please see the fixed rate Cash ISA terms and conditions.
- Open a new fixed rate Cash ISA with Skipton Building Society and pay in at least £10,000 into the fixed rate Cash ISA by ISA transfer(s), from another ISA provider(s).
 - Your ISA transfer in request must be submitted before the last paying in date for your Skipton fixed rate Cash ISA. The last paying in date is as outlined in the summary box of the account terms and conditions.
 - Your ISA transfer of at least £10,000 must be into one fixed rate Cash ISA product from our range. The minimum £10,000 transfer amount cannot be split across multiple Skipton ISAs.
- Transfer in at least £10,000 in total, even if you are transferring more than one ISA from other providers into a Skipton fixed rate Cash ISA.
- Continue to hold the qualifying account with at least £10,000 on the date we make the voucher payment.

1.2 Qualification for the offer is based on the value of the transferred ISA(s) on completion of the transfer in.

1.3 Fixed rate Cash ISAs from our maturity range do not qualify for this offer.

2 Making an ISA Transfer in request

2.1 You must open the fixed rate Cash ISA you wish to transfer funds into before requesting the ISA transfer.

2.2 If you withdraw funds from your existing ISA(s) to pay into your Skipton fixed rate Cash ISA without using the ISA transfer process, your funds will lose their tax-free status and you will not be eligible for the Member ISA Transfer Offer.

2.3 For details on how to request an ISA transfer, please see the account terms and conditions.

2.4 Charges from your existing ISA provider(s) may apply.

2.5 We are not responsible for any delay by your existing provider in processing the transfer.

3 Administration and gift card details

3.1 This offer is provided by Skipton Building Society and administered by The Marketing Lounge Partnership (MLP), The Cow Shed, Walnut Tree Farm, Lower Stretton, Cheshire, WA4 4PG.

3.2 If you meet the eligibility criteria (see condition 1.1), you are eligible for one £50 John Lewis gift card.

- You may choose to open multiple Skipton fixed rate Cash ISAs however, gift cards are limited to one per member.

3.3 You will receive your gift card after we have received the funds from your existing ISA provider(s).

- Gift cards will be distributed within 10 business days of 28 June 2025.

3.4 If your fixed rate Cash ISA can be managed online, you will receive your £50 John Lewis e-gift card by email. If your fixed rate Cash ISA cannot be managed online, you will receive your £50 John Lewis gift card by post.

- We will use the email address and correspondence address held on our system for the distribution of your gift card or e-gift card.

3.5 Once your e-gift card has been distributed, you will have 60 days to visit the link in your email to reveal your unique e-gift card code.

- If you do not reveal your unique e-gift card code within the 60 days, it will expire. If you have not revealed your unique e-gift card code within the 60 days, we may not issue another one.
- After you have revealed your unique e-gift card code, you have a further 30 days to view the unique e-gift card code through the link in your email.

3.6 The gift card and any use of it (including validity period and resale instructions or restrictions) is subject to John Lewis' terms and conditions, which you can find here: [Terms And Conditions | John Lewis & Partners](#)

4 Additional Information

4.1 The Member ISA Transfer Offer is not transferable.

4.2 We reserve the right to withdraw, alter, extend, or replace this Member ISA Transfer Offer at any time and without notice.

4.3 If you have requested an ISA transfer to Skipton Building Society after the Member ISA Transfer Offer starts and we subsequently withdraw the Member ISA Transfer Offer before the ISA transfer completes, you will be eligible for the gift card as long as you meet the eligibility in condition 1.1.

4.4 We reserve the right to not provide a gift card where we suspect or are made aware that this offer is being abused.

4.5 Before opening an account to take advantage of this offer, we strongly advise for your own benefit and protection that you read all the applicable terms and conditions. This includes these terms, which apply in addition to our Savings Account Terms and Conditions and account terms and conditions (which are both available on request or via our website). This is because you will be legally bound by them, and we intend to rely on them. If you do not understand any point, please ask for further information.

4.6 In certain circumstances, for example, where we require further evidence of your identity, you may be asked to return additional documentation to support your account opening application. Please allow sufficient time to complete the application process.

5 Your personal data

5.1 Skipton Building Society is the data controller. We are responsible for the information we collect, hold, share, and use about you.

5.2 Prior to receipt of your gift card, we will provide MLP (see condition 3.1) with your name and relevant contact details. We will also securely share with them your customer reference number. This information is required for the administration of the Member ISA Transfer Offer including the distribution of gift cards.

5.3 For more information on how we use your data: who it is shared with and why, how long it is kept, your rights and how to exercise them, visit our full [Data Privacy Notice](#) online, ask in branch or call us for a copy on 0345 608 0783.

The Financial Services Compensation Scheme

This account is covered by The Financial Services Compensation Scheme. For more information, please call us on 0345 850 1722, ask in branch or visit [skipton.co.uk/FSCS](https://www.skipton.co.uk/FSCS).

If you're not happy with our products or services

We have an internal complaints procedure. For more information, please call us on 0345 850 1722, ask in branch or visit [skipton.co.uk](https://www.skipton.co.uk). Also, the Financial Ombudsman Service provides a free and independent service for consumers and can be contacted at the following address: The Financial Ombudsman Service, Exchange Tower, London E14 9SR. Telephone: 0800 023 4567 or visit [financial-ombudsman.org.uk](https://www.financial-ombudsman.org.uk).

Skipton Building Society is a member of the Building Societies Association. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, under registration number 153706, for accepting deposits, advising on and arranging mortgages and providing Restricted financial advice. Principal Office, The Bailey, Skipton, North Yorkshire BD23 1DN.