Lifetime ISA

Investor Declaration



Section 1: Investor declaration

Lifetime ISA investors buying their first home must provide a declaration and information to the conveyancer dealing with the property purchase in accordance with the ISA Regulations. Failure to include any information on either this declaration or the conveyancer declaration may result in the ISA manager rejecting the withdrawal request.

To be allowed to make a charge-free withdrawal from your Lifetime ISA for the purchase of your first Residential property you must provide all of the following information to the conveyancer you have appointed to act on your behalf.

If your house purchase does not proceed within 90 days of your conveyancer receiving the funds, and your conveyancer has not received an extension of time, all of the funds withdrawn from your Lifetime ISA must be returned to Skipton. If any funds are not repaid into your Lifetime ISA you will be liable to pay a 25% withdrawal charge on the shortfall.

We would like 30 days' notice prior to completion, to ensure your funds will be released in time for your requested completion date.

Section 2: Your details		
Title First name Surname		
Current address		
Postcode		
Price of the property you are buying: (this cannot be more than £450,000)		
Address of property you are buying		
Postcode		
I am buying my first Residential property and I want to:		
Close account Leave £1 in account* Withdraw specific amount £ from my Lifetime ISA.		
If you want to keep your Lifetime ISA open, you must leave a minimum of £1 in your account.		
* Why might I want to leave £1 in my LISA?		
- If a government bonus is pending, you will need to leave the account open with a minimum of £1 to allow the bonus to be paid in after the funds required date.		
- If you want to keep the account open to save for your retirement.		
- If you have no other Skipton accounts and wish to retain your Skipton membership.		
Please not if you choose to make any further withdrawals after your first house purchase withdrawal but before you turn 60, then a government withdrawal charge of 25% will apply. This includes withdrawing the bonus, interest or any other money that has been added to the account after the withdrawal for your first house purchase.		
Section 3: Manager details		
Name of Lifetime ISA manager		
Skipton Building Society		
Address of Lifetime ISA manager		
The Bailey, Skipton, North Yorkshire		
Postcode BD23 1DN		
Section 4: Account details		
Lifetime ISA account number(s)		

Continued overleaf

21/10/24 Ref: CRE_255 Page 1 of 2

Section 5: Conveyancer details (if known)	
Name of seller's conveyancer (if known)	
Address of seller's conveyancer (if known)	
, , ,	
	Postcode
Section 6 Declaration	
I declare that: I am a first time buyer. I will only use the funds I have withdrawn from my Lifetime ISA towards buying read the funds withdrawn from my Lifetime ISA do not exceed the purchase price of the Lifetime ISA(s) that I'm withdrawing funds from will have been open for at least one of claimed / I am not claiming a government bonus on funds in a Help to one completion the property will be my only or main residence, or will become so I am purchasing the property as a sole owner or as a joint owner with another incompletion in the property as a sole owner or as a joint owner with another incompletion in the property by means of a 'Buy to Let' mortgage; or I am a lean dam purchasing the property by means of a 'Buy to Let' mortgage; or I am a lean dam purchasing the property by means of a 'Buy to Let' mortgage, with the interturn to the UK. All funds withdrawn from my Lifetime ISA will pass directly from my Lifetime ISA. I have provided the necessary information and declarations to my conveyancer. I authorise and have requested my conveyancer to provide all necessary information. I am not purchasing the property in a way that is funded by a legal mortgage whe set out in section 993 of the Income Tax Act 2007. I declare that the information I have provided is true and complete to the Name. Signature	the property. Past 12 months when the withdrawal is made. Pay ISA for this purchase or a previous property purchase. Pas soon as it is suitable for use. Dividual who may already own the property. Poperty, or as a part of a regulated home purchase plan. DK Crown employee serving overseas, or their spouse or civil partner, tention of occupying the property as my only or main residence on my a manager to my conveyancer, who is an eligible conveyancer. Pation and declarations to my Lifetime ISA manager. Pere the parties are connected. The definition of a connected person is

Notes for Lifetime ISA investors

You can use funds from your Lifetime ISA to buy your first residential property:

- With other purchasers who may or may not be first time purchasers. There is no limit under the legislation relating to the Lifetime ISA on the number of individuals who can buy a single Residential property.
- · As joint owner with another person who may already own the property.
- · As joint owner with one or more individuals who will also use funds held in their own Lifetime ISA or Help to Buy ISA.

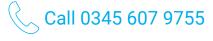
You must:

- Purchase a legal interest in land with a loan taken as a charge over the property i.e. a mortgage but not a 'Buy to Let' mortgage.
- On completion of the purchase immediately occupy the land as your only or main residence.
- · On completion of a partially completed dwelling occupy it as your only or main residence.

If you are a UK Crown employee serving overseas (e.g. a member of the armed forces serving abroad), or their spouse or civil partner, you may purchase the property by means of a 'Buy to Let' mortgage, on the understanding that you will occupy the property as your only or main residence on your return to the UK.

The amount withdrawn from your Lifetime ISA must be less than the purchase price of your first Residential property.

The maximum purchase price of £450,000 applies irrespective of whether it is a sole or joint purchase.







Skipton Building Society is a member of the Building Societies Association. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, under registration number 153706, for accepting deposits, advising on and arranging mortgages and providing Restricted financial advice. Principal Office, The Bailey, Skipton, North Yorkshire BD23 1DN.

21/10/24 Ref: CRE_255 Page 2 of 2