

# Super Tracker

## This account might be right for you if:

- you want a variable rate of interest that will go up or down in line with changes to the Bank of England Base Rate until 30 June 2020
- you're happy to accept limited access to your money, with only two partial withdrawals permitted each year until 30 June 2020
- you have a lump sum of £1,000 or more to deposit.

## This account might not be right for you if:

- you want the security of a fixed rate of interest that's guaranteed for a set amount of time
- you want to be able to make unlimited withdrawals
- you want to open and manage your account online.

Summary box – key savings account information		
Account name		Super Tracker
What is the interest rate?	Annual interest	1.27% gross pa/AER variable <ul style="list-style-type: none"> <li>• The rate of interest is guaranteed to track 0.52% above the Bank of England Base Rate until 30 June 2020. To monitor the Bank of England Base Rate visit <a href="http://bankofengland.co.uk">bankofengland.co.uk</a></li> <li>• If the Bank of England Base Rate changes, the new interest rate on your account will apply no more than 14 days after the change is effective.</li> <li>• Interest is earned daily and paid annually on 30 June.</li> </ul>
	Monthly interest	No monthly interest option available.
Can Skipton Building Society change the interest rate?		<ul style="list-style-type: none"> <li>• The rate of interest is variable and could move either up or down dependent on the Bank of England Base Rate.</li> <li>• Section 22 of our Savings Account Terms and Conditions explains why we may change the interest rate.</li> <li>• We'll notify you before any drop in your interest rate.</li> </ul>
What would the estimated balance be at the end of the fixed term based on a £1,000 deposit?		<ul style="list-style-type: none"> <li>• The estimated balance at the end of the fixed term would be £1,012, assuming that:               <ul style="list-style-type: none"> <li>• the account is opened on 31 May 2018 with £1,000 and interest starts being earned straight away</li> <li>• no further deposits or any withdrawals are made</li> <li>• the interest is paid annually and added to the account</li> <li>• the interest rate stays at 1.27% until the end of the fixed term.</li> </ul> </li> <li>• The estimated balance is based on the Bank of England Base Rate as at 31 May 2018 and doesn't take into account any changes to this rate during the fixed term.</li> <li>• Estimated balances are for illustrative purposes only and may be less for accounts opened by debit card or cheque.</li> </ul>
How do I open and manage my account?		<ul style="list-style-type: none"> <li>• This account is available to UK residents aged 16 or over and can only be opened and managed in any of our branches, by post or by telephone.</li> <li>• The first payment into the account can be by cash (branch only), cheque, debit card or transfer from another Skipton account. After that you can also pay in by electronic payment (but not direct debit) or by standing order.</li> <li>• You can save from £1,000 up to £1 million per account.</li> <li>• Joint accounts are allowed.</li> </ul>
Can I withdraw money?		<ul style="list-style-type: none"> <li>• Subject to the £1,000 minimum operating balance, you can make two partial withdrawals in branch, by telephone or by post during each of the following periods:               <ul style="list-style-type: none"> <li>• from account opening until 30 June 2018</li> <li>• 1 July 2018 – 30 June 2019</li> <li>• 1 July 2019 – 30 June 2020.</li> </ul> </li> <li>You don't need to give us notice and there are no penalties for withdrawals. If you need to make a further withdrawal you can do so by closing your account.</li> <li>• After 30 June 2020 (account maturity) your account will automatically transfer into an easy access account, which has a variable rate and doesn't track the Bank of England Base Rate, unless you tell us otherwise.</li> </ul>

	<ul style="list-style-type: none"> <li>We'll contact you before maturity and you can find out more about the maturity process in condition 9 of the further terms and conditions.</li> </ul>
<b>Additional information</b>	<ul style="list-style-type: none"> <li>AER stands for Annual Equivalent Rate and shows what the interest rate would be if interest was paid and added each year.</li> <li>The AER allows you to compare the interest rates on savings accounts. The higher the AER, the better the return on your savings.</li> <li>We pay all savings interest gross, which means no tax is deducted. It's your responsibility to pay any tax due, based on your individual circumstances. Tax rules may change in future.</li> <li>Accounts can be withdrawn from sale at any time and without notice.</li> </ul>

**Please make sure you read the further terms and conditions on the following page(s).**

### **The Financial Services Compensation Scheme**

This account is covered by The Financial Services Compensation Scheme. For more information please call us on 0345 850 1722, ask in branch or visit [skipton.co.uk](http://skipton.co.uk).

### **Let us know what you think**

If you are not satisfied with our services we have an internal complaints procedure. For more information please call us on 0345 850 1722, ask in branch or visit [skipton.co.uk](http://skipton.co.uk). The Financial Ombudsman Service provides a free and independent service for consumers and can be contacted at The Financial Ombudsman Service, Exchange Tower, London E14 9SR. Telephone: 0800 023 4567 or visit [financial-ombudsman.org.uk](http://financial-ombudsman.org.uk).

### **Further terms and conditions for our Super Tracker**

#### **1.0 What terms apply?**

1.1 This document must be read with our Savings Account Terms and Conditions (which apply to all our savings accounts and are available on request or from our website). Before opening an account, we strongly advise for your own benefit and protection that you read all of the terms and conditions as you will be legally bound by them and we intend to rely on them. If you don't understand any point please ask for further information.

#### **2.0 Operation of the account**

2.1 You can only have this account for personal use by individuals or trustees for individuals. It isn't available to sole traders, partnerships, companies, associations (whether incorporated or not) or any kind of business.

2.2 The account opening date is the date that we receive your first payment. If we don't receive your first payment within 30 days of application, the account will be cancelled. We must receive your signed application form within 30 days of receiving your first payment.

2.3 If you wish to have telephone access:

- you must be aged 16 or over
- there is a maximum of two account holders and either account holder must be able to operate the account independently. For security reasons, if you open an account in your sole name and request telephone access, you won't be able to add an additional account holder at a later date, but you'll be able to open a new account in joint names
- a bare trustee for a child may have telephone access
- in the case of Attorneys, telephone access is not allowed; and whilst an Attorney is registered, an account holder can't have telephone access
- we reserve the right at any time to withdraw telephone access entirely, where, in our reasonable opinion, it isn't viable for the service to continue. If this happens we'll give you 30 days notice.

2.4 Payments into your account by internal transfer from another Skipton account are subject to the terms and conditions of that account and in particular any notice period or restrictions on withdrawals.

2.5 You can cancel the account in the first 14 days if you need to. You can still close the account at any time afterwards.

### **3.0 Savings account limits**

3.1 The maximum balance can only be exceeded with any interest added to your account.

3.2 Electronic payments which don't comply with the minimum and maximum limits will be returned to their source automatically.

3.3 The maximum amount any one saver can hold across all of their Skipton savings accounts, for example, fixed and variable rates, including Cash ISAs, is £5 million. If any of your accounts is a joint account, the total balance held within it will be treated as if it is split equally between each of the account holders for this purpose only. For example, if you are one of three account holders on a joint account containing £9 million, £3 million of that will count towards your personal limit, meaning you can save up to £2 million in any other Skipton savings account(s). This limit can only be exceeded with any interest added to your account(s).

### **4.0 Withdrawals**

4.1 You can only withdraw up to your cleared balance. We will cancel any withdrawal that exceeds this.

4.2 Withdrawals from your account, including closure, can be made by:

- cheque
- cash (branch only)
- electronic payment (but not by direct debit) to up to two nominated UK bank or building society accounts in your name(s)
- transfer to another Skipton account (subject to the terms and conditions of that account) in your name (s).

4.3 A one-off third party payment can be made via CHAPS for a fee of £6 or via cheque.

### **5.0 Payment of interest to another account**

5.1 Interest can be paid into another suitable Skipton Building Society account or any other UK building society or bank account. In that case, interest will be paid on the first working day following the date interest is due. Working days exclude Saturdays, Sundays and bank holidays. This will not count as one of your two permitted withdrawals each year.

### **6.0 Non Payment Account**

6.1 This account is a savings account and must not be used for multiple monthly transactions like a current account. It isn't a Payment Account for the purposes of the Payment Services Regulations 2017.

### **7.0 Membership rights and the Society's Rules**

7.1 This account is a share account, which confers membership rights and is subject to the rules of the Society. You can get copies of the rules from our website, any branch or from our principal office.

### **8.0 Trustee Accounts**

8.1 Where you open the account as trustee(s) you're responsible for understanding the nature of the trust which you are opening and managing in accordance with the trust document and/or the law (including taxation requirements) and for maintaining the required number of trustees at all times to operate the account. If you are unsure about these matters, you should see your own legal adviser or other professional.

### **9.0 Maturity of your Super Tracker**

9.1 We'll write to you at least 14 days before maturity to explain the options open to you. You can choose to:

- continue to save in an easy access account, which has a variable rate and doesn't track the Bank of England Base Rate, (the '**do-nothing**' option)
- transfer your savings to another Skipton account
- add extra savings to the above options
- withdraw some or all of your money by:
  - cash
  - cheque
  - electronic payment (but not direct debit) to up to two nominated UK bank or building society

- accounts in your name
- transfer to another Skipton account in your name (subject to the terms and conditions of that account)
- a one-off third party payment via CHAPS for a fee of £6, or via cheque.

Skipton Building Society is a member of the Building Societies Association. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, under registration number 153706, for accepting deposits, advising on and arranging mortgages and providing Restricted financial advice. Principal Office, The Bailey, Skipton, North Yorkshire BD23 1DN.

