

# Lifetime ISA

## Investor Declaration



### Section 1: Investor declaration

Lifetime ISA investors buying their first home must provide a declaration and information to the conveyancer dealing with the property purchase in accordance with the ISA Regulations. Failure to include any information on either this declaration or the conveyancer declaration may result in the ISA manager rejecting the withdrawal request.

To be allowed to make a charge-free withdrawal from your Lifetime ISA for the purchase of your first residential property you must provide all of the following information to the conveyancer you have appointed to act on your behalf.

If your house purchase does not proceed within 90 days of your conveyancer receiving the funds, and your conveyancer has not received an extension of time, all of the funds withdrawn from your Lifetime ISA must be returned to your Lifetime ISA manager. If any funds are not repaid into your Lifetime ISA you will be liable to pay a 25% withdrawal charge on the shortfall.

**We would like 30 days notice prior to completion, to ensure your funds will be released in time for your requested completion date.**

### Section 2: Your details

Title  First name  Surname

Current address

Postcode

Price of the property you are buying: (this cannot be more than £450,000) £

Address of property you are buying

Postcode

I am buying my first residential property and I want to withdraw the sum of

Close Account  Leave £1 in Account  Withdraw Specific Amount £

from my Lifetime ISA.

If you are wishing to keep your Lifetime ISA open, you must choose to leave a minimum of £1 in your account.

### Section 3: Manager details

Name of Lifetime ISA manager

**Skipton Building Society**

Address of Lifetime ISA manager

**The Bailey, Skipton, North Yorkshire**

Postcode **BD23 1DN**

### Section 4: Account details

Lifetime ISA Account number(s)

### Section 5: Conveyancer details (if known)

Name of seller's Conveyancer (if known)

Address of seller's Conveyancer (if known)

Postcode

*Continued overleaf*

## Section 6 Declaration

### I declare that:

- I am a first time buyer;
- I will only use the funds I have withdrawn from my Lifetime ISA towards buying my first residential property;
- the funds withdrawn from my Lifetime ISA do not exceed the purchase price of the property;
- the Lifetime ISA(s) from which I am withdrawing funds will have been open for at least 12 months when the withdrawal is made;
- I have not claimed/ I am not claiming a government bonus on funds in Help to Buy: ISA for this purchase or a previous property purchase;
- on completion the property will be my only or main residence, or will become so as soon as it is suitable for use;
- I am purchasing the property as a sole owner or as a joint owner with another individual who may already own the property;
- I am purchasing a legal interest in land with a loan taken as a charge over the property, or as a part of a regulated home purchase plan;
- I am not purchasing the property by means of a 'buy to let' mortgage; OR I am a UK Crown employee serving overseas, or their spouse or civil partner, and am purchasing the property by means of a 'buy to let' mortgage, with the intention of occupying the property as my only or main residence on my return to the UK;
- all funds withdrawn from my Lifetime ISA will pass directly from my Lifetime ISA manager to my conveyancer, who is an eligible conveyancer;
- I have provided the necessary information and declarations to my conveyancer;
- I authorise and have requested my conveyancer to provide all necessary information and declarations to my Lifetime ISA manager.

### I declare that the information I have provided is true and complete to the best of my knowledge and belief.

Name

Signature

Date (Please ensure that this date is within 2 months of the completion date)

  /   /  

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