

# Deed of Postponement

## England, Wales & Northern Ireland



Account Number

Title Number/Folio Number

**A Deed of Postponement** made the  day of  20

**Between**

(1)  of   
("the Borrower")

(2) SKIPTON BUILDING SOCIETY whose Principal Office is at The Bailey, Skipton, North Yorkshire, BD23 1DN ("The Society")

(3)  of   
("the Mortgagee")

1) This Deed is supplemental to a mortgage ("the Mortgage") dated the  day of  20  and made between the Borrower (1) and the Mortgagee (2) whereby the property known as  ("the Property") was charged by way of legal mortgage to the Mortgagee.

2) By a Mortgage ("the Society's Mortgage") dated the  day of  20  and made between the Borrower (1) and the Society (2) the Society advanced to the Borrower the sum of £

- 3) The Society's Mortgage secures further advances (additional borrowing) but the Society is not obliged to make any further advances.
- 4) The Mortgagee agrees with the Borrower and the Society that the Mortgage shall be postponed to the Society's Mortgage so that it shall have priority to the Mortgage for the principal sum, interest thereon, arrears and interest on arrears, and all charges, costs and expenses due and payable or becoming payable by the Borrower to the Society under the Society's Mortgage.
- 5) Nothing herein contained shall prejudice any of the rights and remedies of the Mortgagee which shall remain in force subject to the Society's Mortgage and shall not in respect of any further monies advanced by the Society be deemed to confer on the Society any like priority.
- 6) The parties to this Deed will apply to the Chief Land Registrar to make a note of this Deed on the registered title of the Property.

THE COMMON SEAL of the Mortgagee was hereunto affixed in the presence of:

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Skipton Building Society is a member of the Building Societies Association. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, under registration number 153706, for accepting deposits, advising on and arranging mortgages and providing Restricted financial advice. Principal Office, The Bailey, Skipton, North Yorkshire BD23 1DN.