

SUPPLEMENT DATED 13 AUGUST 2015 TO THE OFFERING CIRCULAR DATED 24 APRIL 2015



Skipton Building Society

(Incorporated in England under the Building Societies Act 1986)

£2,000,000,000

Euro Medium Term Note Programme

This Supplement (the **Supplement**) to the Offering Circular (the **Offering Circular**) dated 24 April 2015 which comprises a base prospectus constitutes a supplementary prospectus for the purposes of Section 87G of the Financial Services and Markets Act 2000 (the **FSMA**) and is prepared in connection with the Euro Medium Term Note Programme (the **Programme**) established by Skipton Building Society (the **Issuer**). Terms defined in the Offering Circular have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Offering Circular and any other supplements to the Offering Circular issued by the Issuer.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (which has taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Purpose of the Supplement

The purpose of this Supplement is (a) to incorporate by reference the Issuer's unaudited consolidated half-yearly financial report for the six month period ended 30 June 2015 and (b) to include a new "Significant or Material Change" statement.

Documents incorporated by reference

On 31 July 2015, the Issuer published its unaudited consolidated interim financial statements for the six month period ended 30 June 2015 (which includes the auditor's review report and unaudited consolidated interim accounts of the Issuer and its subsidiaries as at and for the six month period ended 30 June 2015). A copy of the unaudited consolidated interim financial statements has been filed with the Financial Conduct Authority and, by virtue of this Supplement, the unaudited consolidated half-yearly financial report is incorporated in, and forms part of, the Offering Circular.

Copies of all documents incorporated by reference in the Offering Circular can be obtained from the registered office of the Issuer and from the specified office of the Paying Agent for the time being in London (as described on page 25 of the Offering Circular) and on the website of the Regulatory News Service operated by the London Stock Exchange at www.londonstockexchange.com/exchange/news/market-news/market-news-home.html.

If documents which are incorporated by reference themselves incorporate any information or other documents therein, either expressly or implicitly, such information or other documents will not form part of this Supplement for the purposes of the Prospectus Directive except where such information or other

documents are specifically incorporated by reference or attached to this Supplement. **Prospectus Directive** means Directive 2003/71/EC (as amended, including by Directive 2010/73/EU), and includes any relevant implementing measures in the Relevant Member State.

Any non-incorporated parts of a document referred to in this Supplement are either deemed not relevant for an investor or are otherwise covered elsewhere in this Supplement which this Supplement relates to.

General Information

As a result of the publication of the unaudited consolidated half-yearly financial report for the six month period ended 30 June 2015, and further to the information contained on page 93 of the Prospectus in the paragraph headed "Significant or Material Change", there has been no significant change in the financial or trading position of the Issuer's Group since 31 July 2015 (being the date of its last published interim financial statements) and there has been no material adverse change in the financial position or prospects of the Issuer since 31 December 2014.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated into the Offering Circular by this Supplement and (b) any other statement in or incorporated by reference in the Offering Circular, the statements in (a) above will prevail.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Offering Circular since the publication of the Offering Circular.