

Web Saver Issue 2 Additional Product Terms & Conditions. (“Conditions”)

1. These Conditions must be read in conjunction with the Society's Investment Account Terms and Conditions, which apply to all the Society's Investment Accounts. Please note in particular, Part D – Additional Terms and Conditions for Internet based accounts.
2. This account is only available to individuals who are UK residents aged 16 years and over. There is a maximum of two account holders. For security reasons if you open an account in your sole name you will not be able to add an additional account holder at a later date, but you will be able to apply for a new account in joint names. The same joint account holders named on the account may hold another Web Saver Account in the same names, otherwise the account is limited to one per customer.
3. You can only have an account for personal use by individuals. Sole traders, partnerships, companies, trustees and associations (whether incorporated or not) or any kind of business, club or charity cannot open or otherwise operate this account.
4. Investments can be made by cash (via a branch only) personal cheque, internal transfer, debit card or BACS payment from another UK bank or building society. The minimum opening investment is £50. The maximum investment per account is £1,000,000. The minimum operating balance is £50. Subject to this, the minimum single withdrawal or deposit is £1.00. The maximum single withdrawal is the cleared available balance of your account (subject to the minimum operating balance and our withdrawal limits). Withdrawals, including closures, can only be made online. All transfers to and from other Skipton accounts (where applicable) are subject to the terms and conditions of those accounts.
5. Interest rates are variable but are guaranteed not to fall below 1.50% for the annual interest option and the monthly interest option until 31 December 2011. If you choose the annual interest option, interest is accrued daily and is added to your account annually at midnight on 16 May, or you can have the interest paid into another suitable Skipton Building Society account or bank account. For the monthly interest option, the interest will accrue on a daily basis and must be paid into a bank account or other suitable Skipton Building Society account on the first working day after the 16th of each month.
6. No passbook will be issued for this account. If you cease to be eligible for this account your account will automatically be changed to a suitable alternative access account available at that time with the Society, and a passbook will then be issued to you.
7. For online transactions only UK bank or building society accounts can be used for deposits in and withdrawals out of your account. BACS withdrawals to non-Skipton Building Society accounts must be to one specified bank or building society account. No direct debit payments can be made into or out of the account.
8. The Web Saver Account Issue 2 is a share account which confers membership rights and is subject to the Rules of the Society. Copies of the Rules can be obtained from any branch or from our Principal Office.

9.1. Deposits can only be made on the basis set out in the table below:

Method	Date deposit appears on your Summary of Accounts	When deposit is available for use	When deposit starts to earn interest	Latest date you can cancel deposit
Transfer from another Skipton account	Same day	Same day	Same day	Before close of business
Standing Order (set up by another bank)	Day payment in is received	Day payment in is received	Day payment in is received	Please contact your bank
BACS	From the date paid in	From the date paid in	Day payment in is received	Please contact your bank
CHAPS	Day payment in is received	Day payment in is received	Day payment in is received	Please contact your bank
Debit Card	Day payment in is received	On the 3rd working day, from and including the day on which the payment was made into your account (if this is a working day)		Please contact your bank
Cheques (can only be paid in at Branch or Principal Office)	Day payment in is received	On the 7th working day, from and including the day on which we pay in the cheque (if this is a working day) Skipton Building Society cheques – immediately	On the 3rd working day, from and including the day on which we pay in the cheque (if this is a working day)	Before close of business
Cash (can only be paid in at Branch)	Day payment in is received	Same day	Day payment in is received	Not applicable

9.2. Withdrawals can only be made on the basis set out in the table below:

Method	Date withdrawal appears on your statement	Day when withdrawal stops earning interest	Latest date you can cancel a withdrawal
Transfer from your account to another Skipton account	Same day	Same day	Same day
BACS (Monthly and one off payments out of your account to your specified payee)	Up to 3 working days after the Society sends the withdrawal	Day the Society sends the withdrawal	2 working days prior to the withdrawal date
CHAPS (subject to payment of a fee, currently £25.00, which is debited from your account)	Day the Society sends the withdrawal	Day the Society sends the withdrawal	CHAPS cannot be cancelled once processed

to speak to your local branch call **08457 171777**

9.3. Withdrawal requests received after 4:00pm on a working day or received on a non-working day will be treated as if they were received by the Society on the next working day. Therefore your withdrawal will continue to earn interest until the next working day from that shown in the table above. You should contact the specified bank or building society directly for details of when your money is available for use.

9.4. It is your responsibility to ensure that you have sufficient cleared funds in your account to meet any withdrawals you request. The Society will cancel and will not process any withdrawal if your account has insufficient cleared funds to meet the withdrawal.

Note: Working days exclude Saturdays, Sundays and Bank Holidays.

10. The Society reserves the right at any time to withdraw the Web Saver Account Issue 2 where, in its reasonable opinion, it is not commercially viable for the account to continue. If it does so it will give you 30 days prior notice, following which your account will be transferred to a suitable alternative access account at that time with the Society.

11. Security details – for the purpose of Definitions in Part D, please note that your activation code will be provided by means of a grid card, and your security details will also include your unique image and phrase.

12. This account is a Payment Account for the purposes of the Payment Services Regulations 2009. Because your account is a Payment Account, the provisions relating to changes to interest rates stated to apply to Payment Accounts, which appear in Part F of our Investment Account Terms and Conditions, will apply to your account.

Principal Office, The Bailey,
Skipton, North Yorkshire, BD23
1DN Telephone 08458 501700*

Skipton Building Society is a member of the Building Societies Association. Authorised and regulated by the Financial Services Authority (FSA) under registration number 153706 for accepting deposits, advising on and arranging mortgages and insurance. *To help maintain service and quality, some telephone calls may be recorded and monitored.

APS/07/05/10

