

Change of Repayment Type Form

Please return this form to Deeds Data Control Department

Mortgage Account Number(s)	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>
Name	<input type="text"/>	
Address	<input type="text"/>	
	<input type="text"/>	
	Postcode	
Telephone Number (including code)	Daytime	Daytime
	Evening	Evening
	Mobile	Mobile

Please indicate the Mortgage Type you wish to change to by placing a tick in one of the following boxes.

Repayment Interest only Part repayment/Part interest only

Interest only amount £

If you are requesting to change all or part of your loan to interest only we need to be aware of any repayment vehicles that are in place. Please see over for a list of acceptable repayment vehicles.

Do you want us to consider releasing any policies we hold to you? Yes, please quote policy number and company

No

Not applicable

Why do you wish to change the basis of the loan?

Will there be an element of the loan with no repayment vehicle?

If so, how will the loan be repaid?

Please state expected retirement age(s)

Will the loan be repaid before retirement?

If not, how will it be repaid?

Has the effect on monthly payments been considered?

A fee for this change is applicable as detailed in the Mortgage Tariff of Charges. This will be debited to your account when the change takes place. If you wish to avoid incurring additional interest charges please forward a cheque with this form.

It is your responsibility to inform the Society of any changes in circumstances, which may affect the repayment of your loan. If you require any assistance in the future please contact our Mortgage Helpline on 08458 501766*.

Signature(s) of Customer(s)	(dd/mm/yy)	(dd/mm/yy)
1. <input type="text"/>	Date / /	2. <input type="text"/>
		Date / /

FOR SOCIETY USE ONLY

Date <input type="text"/>	Branch code <input type="text"/>	Staff Number <input type="text"/>	Advised	Yes <input type="checkbox"/>	No <input type="checkbox"/>
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ACCEPTABLE REPAYMENT VEHICLES

- Existing Endowment policies
- Existing Pension/PEP/ISA policies
- Savings/Shares
- Sale of other assets belonging to you
- The ability to make lump sum overments from bonuses
- The ability to make regular overments from spare income
- Plans to downsize in the future

NOTE: If you convert your loan to the interest only basis using an investment plan as the repayment vehicle, you must be aware that the value of investments can go down as well as up and cannot be guaranteed on maturity.

ADDITIONAL COMMENTS

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE