

Change of Repayment Type Form

Mortgage account number(s):

Name:

Address:

Telephone number: (including code)

Daytime	Daytime
Evening	Evening
Mobile	Mobile

Please indicate the mortgage repayment type you wish to **change** to by placing a tick in one of the following boxes:

Repayment Interest only Part repayment/part interest only
Interest only amount £

If you are requesting to change all or part of your loan to interest only, the amount you owe will not decrease as your monthly payments will only cover the interest due and you will need to repay the balance outstanding at the end of the term. You will therefore need an adequate repayment strategy. Please give details of how the loan will be repaid.

If you intend to use the proceeds of an investment you should monitor its performance and ensure your investment contributions are on track to produce enough to repay the loan. Remember, the value of investments such as endowments or stocks and shares ISAs can go down as well as up.

Why do you wish to change the repayment basis of the loan?

If you wish to change to the interest only repayment method because you are experiencing payment difficulties, please contact us on 08458 501766* so we can help you consider the options available.

Please state expected retirement age(s):

Will the loan be repaid before retirement?

If not, how will it be repaid?

Do you want us to consider releasing any policies we hold to you?

Yes, please quote policy number and company and let us know why you require the policy

No

Not applicable

A fee for this change is applicable as detailed in the Mortgage Tariff of Charges. This will be added to your mortgage balance when the change takes place. If you wish to avoid incurring additional interest charges please forward a cheque with this form.

Signature(s) of customer(s):	(dd/mm/yy)	(dd/mm/yy)	
1. _____	Date / /	2. _____	Date / /

Consent of guarantor(s):

Signature(s):	(dd/mm/yy)	(dd/mm/yy)	
1. _____	Date / /	2. _____	Date / /

ADDITIONAL COMMENTS

Please add additional comments to support your request.

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE